



SLOVENIAN SOVEREIGN HOLDING

Slovenian Sovereign Holding **Corporate Strategy**

2025 - 2030

SUMMARY

At Slovenian Sovereign Holding (SSH), we manage
**CAPITAL ASSETS RESPONSIBLY, EFFICIENTLY,
INDEPENDENTLY, AND TRANSPARENTLY, IN LINE WITH
THE STATE ASSET MANAGEMENT STRATEGY.**

We deliver on this **mission** by building on our core competencies and values.

Our values are:



INTEGRITY

SSH operates in accordance with the highest standards of ethical and professional conduct. Our activities are founded on the principles of fairness, accountability, and transparency. Strict compliance with legislation and internal regulations forms the basis for building trust among employees, partners, and all stakeholders.



RESPECT

We recognise and value diversity and uphold equality across all areas of our operations. We actively foster an inclusive working environment that encourages the exchange of diverse perspectives and experiences. We maintain open and respectful relationships with all stakeholders.



PROFESSIONALISM

We are committed to achieving and maintaining the highest standards of professional excellence. We pursue this through continuous learning, the development of competencies, and the application of best practices. Our goal is to manage state assets optimally, in line with the most rigorous professional standards and international benchmarks.



COLLABORATION

We recognise the essential role of collaboration in creating sustainable value and ensuring long-term success. We promote the proactive engagement of all relevant stakeholders and build partnerships based on open communication, mutual understanding, and aligned objectives.

Vision for 2030

Our Vision for 2030 commmits us to being a successful manager of state assets and a model of excellence in corporate governance, both nationally and internationally.

Our story

Our story began in **2014**, when we were established to ensure centralised and transparent management of state assets. Over the past decade, we have achieved significant financial and societal results. Looking ahead, our future is shaped by a strategy focused on long-term sustainable development, continuous improvement in corporate governance, and the promotion of innovation and decarbonisation. In doing so, we strive to become a benchmark for sustainable asset management at both the national and international level.

2014



SSH's business model

SSH's business model is built on our mission to manage state capital assets responsibly, with the aim of maximising their sustainable value, securing stable revenues for the national budget, and supporting sustainable development. The model focuses on the long-term financial, strategic, and sustainability performance of the portfolio companies. Our approach is stakeholder-oriented. We build collaborative relationships with stakeholders and, through our broader social responsibility and professional expertise, we seek sustainable solutions that deliver long-term value to society as a whole. We consistently adhere to the guidelines set out for SSH in the State Asset Management Strategy. We apply modern corporate governance practices in all aspects of our operations. The foundation of SSH's operations is a team of committed and competent employees, supported by structured and digitalised, sustainability-driven processes and an agile organisational culture.



Long-term variables and medium-term scenarios

Long-term variables and medium-term scenarios indicate that we are managing capital assets in an environment characterised by high uncertainty and rapid change. We are confronted with the challenges of the technological transition (digitalisation, artificial intelligence), climate change and the green transition, major geostrategic shifts, political, technological and military conflicts, declining European competitiveness, an ageing population, and evolving societal values.



Key strategic directions

Our key strategic directions through to 2030 are:



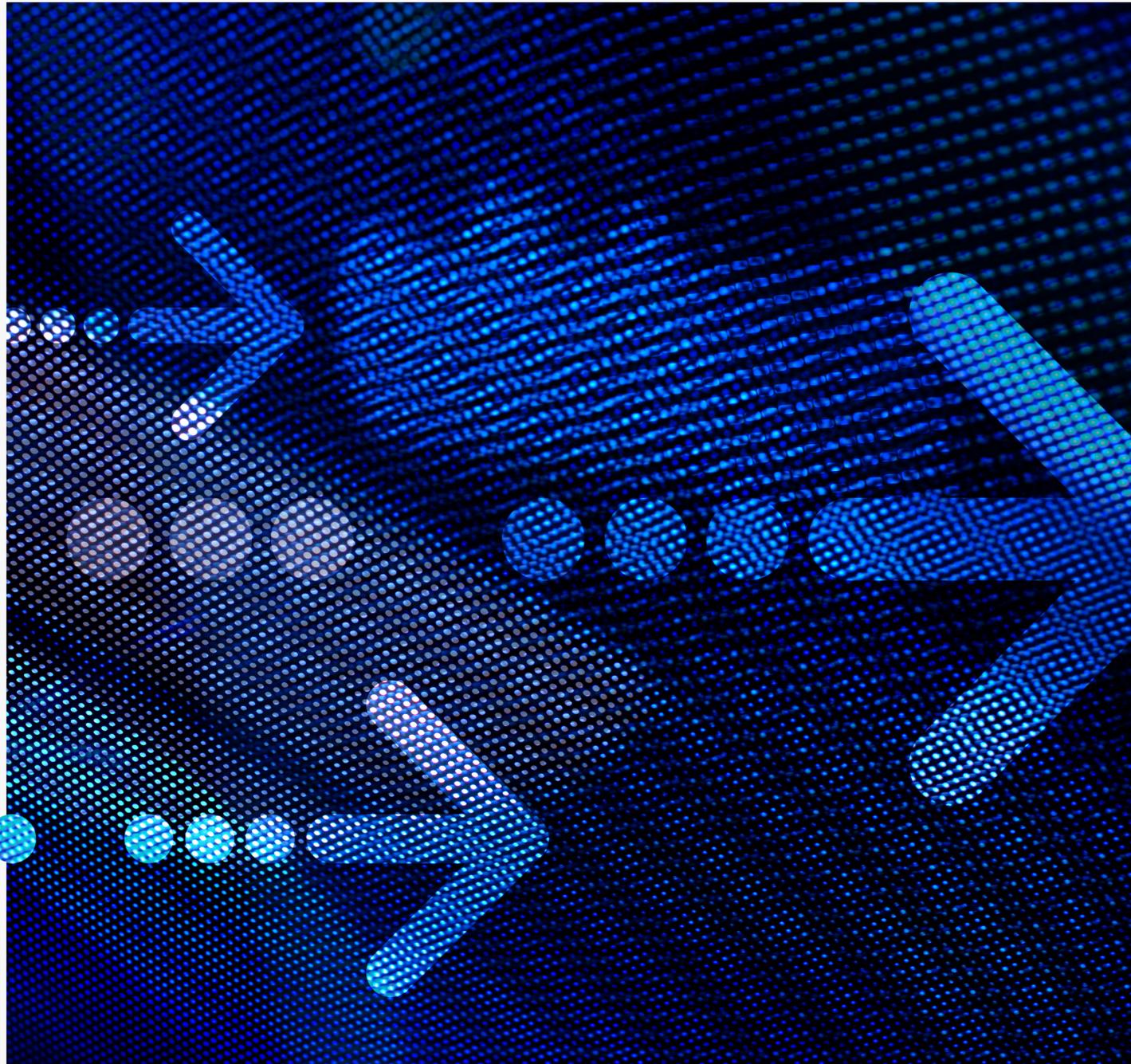
Strengthening the performance, productivity, and sustainable value of the state capital asset portfolio.



Developing internal competencies and a modern organisational structure.

Strategic objectives

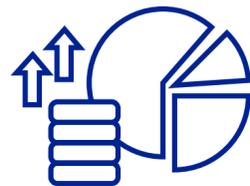
To support the responsible implementation of the strategy, these strategic directions have been translated into concrete **strategic objectives**, guided by the principles of sustainable development – ensuring a balanced approach to strengthening natural, human, and created capital.



- ▶ The strategic direction of strengthening the performance, productivity, and sustainable value of the state capital asset portfolio is supported by the following objectives:



Growth in the sustainable value of the portfolio – with a focus not only on short-term financial returns, but also on achieving long-term sustainability and resilience.



Adequate and stable dividend flows from capital assets.

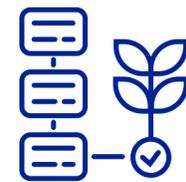


High-quality corporate governance of companies within the capital asset portfolio.

► The strategic direction of developing internal competencies and a modern organisational structure is supported by the following objectives:



Engaged and skilled employees.



Sustainability-oriented and optimally digitalised processes.



An agile organisational culture.



Corporate security – encompassing physical and internal security, information and cyber security, financial and legal integrity, compliance assurance, and risk management.

Strategic activities

Strategic activities supporting the achievement of our strategic directions, objectives, and performance indicators are structured into **strategic initiatives and strategic projects.**



- ▶ The strategic direction of enhancing the performance, productivity, and sustainable value of the state capital asset portfolio is supported by the following strategic initiatives:



Effective delivery of the core business objectives of strategic capital assets.



Increasing the value of capital assets and optimising the portfolio.



Improving the quality of corporate governance across the capital asset portfolio.



Proactive management of stakeholder relationships related to capital assets.

► The strategic direction of developing internal competencies and a modern organisational structure is supported by the following strategic initiatives:



Development of employee competencies.



Fostering an agile organisational culture.



Optimisation and digitalisation of business processes.



Use of data and digital tools to support decision-making.



Implementation of the green transition within SSH.





SDH

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